



廣豐實業股份有限公司

KWONG FONG INDUSTRIES CORPORATION

# Institutional Investor Conference

-1416-

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2023 Q1

# Disclaimer



- Contents within this report are based on the company's predictions of future operations and are prospective descriptions that contain elements of risks and uncertainty. Hence the actual results of business operations might differ to the descriptions in this report.
- With the exception of law regulations, the company is exempt from any responsibilities on new information, future occurrences or other means mentioned within the contents of this report.



# Introduction

Kwong Fong Industries Corporation

Establishment Date : 24th June 1968

Floatation Date : April 1976

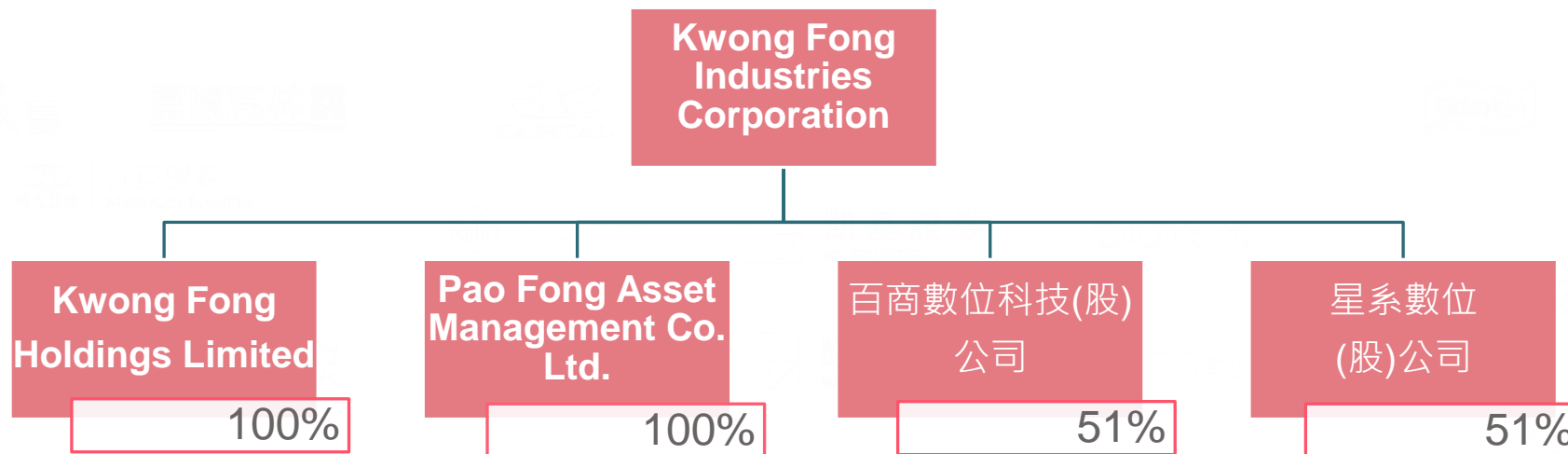
Paid-in Capital : 1,853,421,680 NTD

Chairperson : Leo Ho

Main Business : Digital Technology, Property Development

1968	1988	1998	2009	2017	2020
<p>“Kwong Fong Industries Corporation” was founded by the previous chairperson Ho Ying-Tsai. The capital stock was NT\$20,000,000; the “LIFE” trademark was created.</p>	<p>Incorporated Kwong Fong Construction Co., Ltd. through investment</p>	<p>Set up Pao Fong Investment Management Co., Ltd. through investment. The company was renamed Pao Fong Asset Management Co., Ltd. in 2003.</p>	<p>Consolidated the urban land (the land on which Kwong Fong’s Taoyuan factories sat) in Bade City, Taoyuan County and completed the development of the land for the early phase of the urban land consolidation project.</p>	<p>“Kwong Fong Plaza” was completed and put into operation</p>	<p>Sold “Kwong Fong Plaza.” Invested “MDBS Digital Technology Co., Ltd.” and “Galaxy Digital Co., Ltd.”</p>

# Affiliated Companies



Company Name	Main Business or Manufacturing Product
<b>Kwong Fong Holdings Limited</b>	Investment of different assets
<b>Pao Fong Asset Management Co. Ltd.</b>	Asset Management, Real-estate Development, Housing Construction, Mall Management
<b>MDBS Digital Technology Co., Ltd.</b>	Digital Technology, Information Software Services
<b>Galaxy Digital Technology Co., Ltd.</b>	Digital Technology, Information Software Services

# 2022 Financial Performance



Amount : NT \$ Thousand	2022	2021	YOY%
Revenue	249,391	236,931	5%
Gross Profit from Operation	66,543	71,471	-7%
Operating Expenses	114,652	126,117	-9%
Non-operating Profit	155,105	141,252	10%
Net profit after tax	96,256	81,264	18%
Total comprehensive income for the year	298,894	(46,043)	749%
EPS (in NT\$)	0.51	0.44	16%
Assets	4,493,601	3,875,923	16%
Liabilities	816,512	396,364	106%
Equity	3,677,089	3,479,559	6%

# 2022 Financial Ratio



Ratio	2022	2021	YOY%
Gross Margin (%)	27%	30%	-3%
Net Profit after Tax (%)	39%	35%	4%
EPS (NT\$)	0.51	0.44	0.07
NAVPS (NT\$)	19.48	18.38	1.10
Days sales outstanding	51天	89天	-38天
Current Ratio (%)	1095%	796%	299%
Debt Ratio (%)	18%	10%	8%

# 2023.Q1 Financial Performance



Amount : NT \$ Thousand	2023.Q1	2022.Q1	YOY%
Revenue	79,230	55,420	43%
Gross Profit from Operation	24,073	12,795	88%
Operating Expenses	28,437	27,705	3%
Non-operating Profit	9,167	(20,900)	144%
Net profit after tax	(973)	(36,291)	-97%
Total comprehensive income for the year	(21,033)	205,554	-110%
EPS (in NT\$)	(0.01)	(0.19)	-95%
Assets	4,484,454	4,673,184	-4%
Liabilities	828,410	987,933	-16%
Equity	3,656,044	3,685,251	-1%

# 2023.Q1 Financial Ratio



Ratio	2023.Q1	2022.Q1	YOY%
Gross Margin (%)	30%	23%	7%
Net Profit after Tax (%)	-1%	-65%	64%
EPS (NT\$)	(0.01)	(0.19)	0.18
NAVPS (NT\$)	19.36	19.50	(0.14)
Days sales outstanding	35天	81天	-46天
Current Ratio (%)	992%	711%	281%
Debt Ratio (%)	18%	21%	-3%



# Distribution of Dividends

- NT\$0.5 cash dividends per share had been proposed by the Shareholders Meeting on May 31, 2023.
- Dividend Payout Ratio is 98%, Dividend Yield is 4.6%.

Item	2020	2021	2022
Dividends	0.50	0.50	0.50
Dividend Payout Ratio	Note	114%	98%

Note: Part of the investment in the current year is measured by IFRS9 "financial instruments", and the current profit and loss is adjusted on the conversion date. Because it is a non-routine profit or loss, it will affect the EPS performance of the year and is not comparable.

Item	Listed Company in Taiwan	KF
Dividend Yield	3.89%	4.31%

Source: Stock Exchange, Transaction Statistics of Listed Companies in May 2023.



# Outlook 2023

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Thank You.